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28/09/2018

Warwick Anderson General Manager, Network Finance and Reporting Australian Energy Regulator GPO Box 52 Melbourne VIC 3001

Dear Warwick

Re: AER's notice of intention to serve Regulatory Information Notice (notice) to collect tax information

On 31 August 2018, TransGrid received from the AER, the invitation to make written representations as to whether the AER should serve the notice to collect tax information as part of the AER's review of its approach to taxation.

TransGrid has been working collaboratively with the AER throughout the review process and provided tax information requested by the AER voluntarily on 31 August 2018. We would like to continue working with the AER on this collaborative approach to ensure that the AER and all stakeholders have confidence in the regulatory approach to taxation.

The draft notice requests a substantial amount of information that has already been provided by TransGrid through the voluntary information request process. Furthermore, we understand the intent of the AER is not to request information which TransGrid is unable to provide, which would include information beyond the functions at the company structure level.

TransGrid is able to respond to the additional questions listed in the draft notice voluntarily on a practical and best endeavour basis without the AER serving us a notice. However, TransGrid will comply, as required under the National Electricity Law, if the AER decides to serve TransGrid a notice to collect the tax information. This response would be made on a best endeavour basis as per the statutory declaration of the draft notice.

Please contact Michelle Trinh on (02) 9284 3467 if you would like to discuss further.

Yours sincerely,

Caroline Taylor

Caroline Taylor Acting Executive Manager Regulation